

AGEC 2143 - Agribusiness Financial Records

Instructor: Colson Tester

Office: Agriculture Building Room 217aa

Classroom Location: Grad Ed Auditorium 0166

Lecture Time: Monday, Wednesday, and Friday 8:35-9:25 AM

Virtual Office Hours: Monday 1:00 PM - 3:00 PM, Thursday 10:00 AM - 12:00 PM

Email: catester@uark.edu

Prerequisites: (ASTM 2903 or ISYS 1120 or ISYS 1123) and (AGEC 1103 or ECON 2023 or ECON 2143)

Course Description: Principles of small agricultural business management accounting practices are taught to allow students to gain hands-on experience with financial record keeping for a business. Resulting financial statements are analyzed to determine opportunities for enhancing financial efficiency.

Course Structure: This is a three credit hour, lecture course.

Recommended Text: Slater, J., and M. Deschamps. 2019. *College Accounting: A Practical Approach*. 14th Edition. Pearson, New York, NY.

Optional texts: Kay, R. D., W. M. Edwards and P. A. Duffy. 2011. *Farm Management: Seventh Edition*. McGrawHill. New York, NY. (KED)

Learning Outcomes: Upon completion of this course,

1. Students will learn principles of agribusiness accounting and how to read and interpret key financial documents.
2. Students will learn to record and analyze agribusiness financial transactions.
3. Students will calculate and analyze financial ratios.
4. Students will apply tools in managerial contexts.
5. Students will understand key budgeting tools for planning and decision-making.

Grading:	Quizzes	200 Points
	Problem Sets	200 Points
	Three Exams	300 Points

Grades will be assigned as:

A – Outstanding achievement (90.0%+)
B – Good achievement (80.0%+)
C – Average achievement (70.0%+)

D – Poor, but passing work (60.0%+)

F – Failure, given for unsatisfactory work (any grade below 60.0%)

Problem Sets:

There are fourteen (14) problem sets throughout the semester worth fifteen (15) points each and one Getting Started problem set worth five (5) points. The lowest problem set score will be dropped for an effective total of 13 problem sets and one getting started assignment. This creates a problem set total of 200 points.

Quizzes:

Fourteen (14) lesson quizzes will be given throughout the semester. The four (4) lowest quiz grades will be dropped for an effective total of ten (10) quiz scores, which equals 200 total points from quizzes. Quiz questions will be based on lecture materials and chapter readings and are worth 20 points each.

Exams:

There will be two (2) exams worth 100 points each and one (1) final exam worth 100 points. Students cannot drop any of the exams.

Disabilities:

If you need to request reasonable accommodations for this class due to a disability, you must first register with the Center for Educational Access (CEA) and email or visit with me during office hours to discuss.

Dean's Note on Academic Dishonesty Policy:

“As a core part of its mission, the University of Arkansas provides students with the opportunity to further their educational goals through programs of study and research in an environment that promotes freedom of inquiry and academic responsibility. Accomplishing this mission is only possible when intellectual honesty and individual integrity prevail. Each University of Arkansas student is required to be familiar with and abide by the University's ‘Academic Integrity Policy’ which may be found at: <http://provost.uark.edu/>. Students with questions about how these policies apply to a particular course or assignment should immediately contact their instructor.”

Do not cheat. If you have to cheat to get an acceptable grade in this class you will be miserable in the profession because that is a clear indication that your talents and motivation are way below the norm. If you are caught cheating, campus procedures will be followed to exact the appropriate punishment.

Disclaimer:

The instructor reserves the right to alter the contents, requirements and/or scheduling of this course as he sees fit.

Miscellaneous:

No tobacco products in class. Turn off cell phones prior to class and stow away. Should you need to leave class early... let me know ahead of time. If you want to request reasonable accommodations for this class due to a disability and I have been contacted by the Center for Educational Access (CEA), please set up an appointment with me within the first two weeks of class. ***Arrive on time!***

Inclement Weather: If the University is open, class will be held. I reserve the right to communicate exceptions to this rule and will do so via e-mail by 9 am the day of class or earlier.

Emergency Procedures:

Many types of emergencies can occur on campus; instructions for specific emergencies such as severe weather, active shooter, or fire can be found at emergency.uark.edu.

Severe Weather (Tornado Warning):

- Follow the directions of the instructor or emergency personnel
- Seek shelter in the basement or interior room or hallway on the lowest floor, putting as many walls as possible between you and the outside
- If you are in a multi-story building, and you cannot get to the lowest floor, pick a hallway in the center of the building
- Stay in the center of the room, away from exterior walls, windows, and doors

Violence / Active Shooter (CADD):

- **CALL-** 9-1-1
- **AVOID-** If possible, self-evacuate to a safe area outside the building. Follow directions of police officers.
- **DENY-** Barricade the door with desk, chairs, bookcases or any items. Move to a place inside the room where you are not visible. Turn off the lights and remain quiet. Remain there until told by police it's safe.
- **DEFEND-** Use chairs, desks, cell phones or whatever is immediately available to distract and/or defend yourself and others from attack.

Course Schedule:

The schedule for class is available on Blackboard.