Instructor: Dr. Daniel Rainey  
222 Agriculture Bldg.  
575-5584

Office hours: MWF 10:45 AM – 11:30 AM or by appointment

E-mail: rainey@uark.edu

Textbook:


Additional reading assignments may be assigned throughout the semester from various books and journals.

Suggested Additional Reading:


Course Description:

Community Economics deals with the utilization of public resources for the improvement of economic activities at the community and/or regional level. This course will highlight the economic theory guiding Community Economics and provide tools for conducting Community Economic and Fiscal analysis.

Objectives:

For students to understand the impact of public policy on community development as well as households and individuals and for them to be able to analyze future policy changes. The course will focus on the application of welfare criteria and economic analyses to the problems and policies affecting resource adjustments in rural communities.
Your grade will be determined as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Homework assignments</td>
<td>10%</td>
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<tr>
<td>Community Project</td>
<td>25%</td>
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<tr>
<td>Midterm Exam</td>
<td>25%</td>
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<tr>
<td>Participation / feedback on class writings &amp; discussion</td>
<td>15%</td>
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<tr>
<td>Final Exam</td>
<td>25%</td>
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<tr>
<td>TOTAL</td>
<td>100%</td>
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**Homework problems:** Assignments will be assigned throughout the semester and are due by noon the day the assignment is due. **Any assignment not handed in on time will not be given any credit.** The homework assignments are intended to highlight the most important material being covered and provide an opportunity for the class to interact and learn from one another.

**Development in Action:** Throughout the semester students will be given topics to find articles (academic research / case studies, popular press, and/or NGO paper) highlighting an issue being discussed in class (typically 2-3 students each week). The Development in Action assignment is to see how well you can relate the information from class to what is happening in the world today.

**Community Project:** The paper is intended to gauge your understanding of the material presented during class discussions and from the readings. Each student will select a community to do an evaluation of the community’s development potential. This can be a community you grew up in or a community where you someday hope to live (Arkansas communities are strongly recommended as it will give additional background for the Group Project).

**Attendance policy:** Punctual submission of all assignments is required in order to obtain a good grade. Each student is encouraged to actively participate in class discussions / feedback. Class participation points will be negatively impacted for students who exhibit disruptive conduct during discussion / feedback (which includes but is not limited to: excessive comments not pertaining to course material; and/or insulting / intimidating / threatening / abusive behavior toward other students).

**Inclement Weather Policy:** If the University of Arkansas, or Farmington Public Schools are closed for the day, AGEC 5153 will be cancelled for that day.

**Academic Dishonesty:** Academic Dishonesty will not be tolerated and may result in a failing grade for the class as outlined under the Academic Dishonesty Sanctions (which can be found at [http://provost.uark.edu/245.php](http://provost.uark.edu/245.php))!!

**Students with Disabilities:** The Center for Educational Access (CEA), 104 Arkansas Union, serves as the central campus resource for students with disabilities. It is the responsibility of each student to meet with CEA staff and obtain the appropriate documentation for additional assistance needed. Students should bring any notes from CEA outlining their needs on the first day of class or as soon as possible there after. No assistance will be provided without documentation from CEA.
EMERGENCY PROCEDURES

Many types of emergencies can occur on campus; instructions for specific emergencies such as severe weather, active shooter, or fire can be found at emergency.uark.edu.

Severe Weather (Tornado Warning):
- Follow the directions of the instructor or emergency personnel
- Seek shelter in the basement or interior room or hallway on the lowest floor, putting as many walls as possible between you and the outside
- If you are in a multi-story building, and you cannot get to the lowest floor, pick a hallway in the center of the building
- Stay in the center of the room, away from exterior walls, windows, and doors

Violence / Active Shooter (CADD):
- CALL- 9-1-1
- AVOID- If possible, self-evacuate to a safe area outside the building. Follow directions of police officers.
- DENY- Barricade the door with desk, chairs, bookcases or any items. Move to a place inside the room where you are not visible. Turn off the lights and remain quiet. Remain there until told by police it’s safe.
- DEFEND- Use chairs, desks, cell phones or whatever is immediately available to distract and/or defend yourself and others from attack.
Following are the topics I anticipate covering in the class and the approximate amount of time we will spend on each subject. However, *this list and/or time allotment may change as the semester progresses.*

Week 1 – Jan. 14  
Overview and Importance  
Blackboard; SDM chp. 1

Week 2 – Jan. 21  
20th v 21st Century & Theories  
Blackboard; SDM chp. 2

Week 3 – Jan. 28  
Space and Economics  
SDM chp. 3

Week 4 – Feb. 4  
Community Markets  
SDM chp. 4

Week 5 – Feb. 11  
Development Practices  
SDM chp. 13; Blackboard

Week 6 – Feb. 18  
Development Tools  
SDM chps. 14

Week 7 – Feb. 25  
Land Markets  
SDM chsp 5

Week 8 – Mar. 4  
Labor Markets  
SDM chp. 6

Week 9 – Mar. 11  
Financial Markets  
Midterm  
SDM chp. 7

**Week 10 – Mar. 18**  
Spring break

Week 11 – Mar. 25  
Technology and Innovation  
SDM chp. 8

Week 12 – Apr. 4  
Amenities  
SDM chp. 9

Week 14 – Apr. 11  
Public Goods  
SDM chp. 10

Week 15 – Apr. 18  
Institutions and Society  
SDM chp. 11
Final Exam Wednesday May 8th 10:15 – 12:15

If there is not enough time to cover all the material that is scheduled, the instructor will delete one or more of the above topics, based on what he judges is in the best interest of the students enrolled in the class.